and discussed measures needed to be adopted to realise this. The meeting concluded with the signing of Agreed Minutes and Trade Protocol covering the period February, 1991 to February, 1992.

The Protocol lists items of export interest to either country. The items of export interest to China include petroleum and petroleum products and coking coal. The concerned Ministries, trading agencies, etc. have been requested to apropriately pursue these matters. Both sides have agreed to, *inter-alia*, further explore the possibilities of cooperation in establishing joint ventures in either country in areas such as metallurgy, chemical, energy, water conservancy, etc.

Both sides have agreed in principle to resume border trade. Actual resumption can take place only after details are mutually finalised between the two countries.

Memorandum of Understanding with Japan for Export of Iron Ore

496. SHRIMATI VEENA VERMA:
SHRI KAPIL VERMA:
SHRI SURESH PACHOURI:
SHRIMATI KAILASHPATI:

Will the Minister of COMMERCE be pleased to state:

(a) whether a Memorandum of Understanding has been signed with Japan for export of high quality iron ore; if so, what is the quantity proposed to be exported and for how many years and at what price; and

(b) whether export of this item is likely to affect domestic consumers, particularly the Vizag Steel Plant as well as producers of sponge and pig iron; if so, the reasons for over looking these considerations?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) A Memorandum of Agreement has been signed jointly by MMTC, National Mineral Development Corporation and Kudremukh Iron Ore Company Limited with Japanese Steel Mills for export of iron ore for a period of five years from 1991-92 which provides for export of 11.63 to 13.75 million tonnes of iron ore per annum including iron ore from Bailadila. The exact quantity within this range and prices are to be determined at the time of price negotiations each year.

(b) With the proposed development of new mines by National Mineral Development Corporation as well as expansion of their existing mines, the requirements of domestic consumers, including Vizag Steel Plant are kept in view, while finalising annual contracts as per the provisions of Memorandum of Agreement.

Increase in the Price of Bread

497. SHRI JAGDISH PRASAD MATHUR:
SHRI R. GANESAN *alias* MISA R. GANESAN:
SHRI V. GOPALSAMY:
SHRI CHATURANAN MISHRA:

Will the Minister of FOOD PROCESSING INDUSTRY be pleased to state:

(a) whether it is a fact that the Delhi Administration has decided to raise the price of bread from Rs. 3.80 to Rs. 4.20 for a bread of 800 grams and from Rs. 1.90 to Rs. 2.10 for a bread of 400 grams;

(b) if so, what are the reasons therefor;

(c) whether Government are aware that traders are charging Rs. 4.50 for 800 grams bread and Rs. 2.25 for a 400 grams bread; and

(d) if so, what steps are being taken to stop such overcharging?